

# Caribbean Cement Company Limited

## Statement of Group Cash Flows

Year ended 31 December 2001

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Thousands of Jamaican Dollars	Restated	
	2001	2000
<b>Operating Activities</b>		
Profit after taxation	293,842	285,926
Adjustments to Reconcile Net Profit to Net Cash Generated		
By Operating Activities:		
Depreciation	175,932	180,506
Write back of provision for inventories	(13,989)	(83,993)
Amortisation of deferred gain and charges	(113,775)	(115,174)
(Gain) / loss on disposal of fixed assets	(1,138)	5,387
Write off of deferred liability	-	(70,112)
Deferred taxation	100,567	102,220
	441,439	304,760
Increase/(decrease) in:		
Inventories	(82,605)	(341,714)
Receivables	(4,152)	(20,199)
Payables and accruals	(193,867)	(152,062)
Due to parent and related companies	138,391	180,044
Taxation	(652)	(846)
Effect of acquisition of subsidiary	(1,333)	-
Dividend proposed	-	42,557
<b>Net Cash Generated by Operating Activities</b>	<b>297,221</b>	<b>12,540</b>
<b>Investing Activity</b>		

Additions to fixed assets	(153,118)	(186,855)
Acquisition of subsidiary	(3,399)	-
Sale of investments	600	-
<b>Net Cash Used in Investing Activity</b>	<b>(155,917)</b>	<b>(186,855)</b>
<b>Financing Activities</b>		
Repayment of long term loans	(98,866)	(28,195)
Proceeds from disposal of fixed assets	1,591	1,510
Dividends	(42,557)	(42,557)
<b>Net Cash Used in Financing Activities</b>	<b>(139,832)</b>	<b>(69,242)</b>
<b>Increase/(Decrease) in Cash and Short Term Funds</b>	<b>1,472</b>	<b>(243,557)</b>
<b>(Bank Advances) / Cash and Short Term Funds</b>		
- Beginning of Year	<b>(82,846)</b>	<b>160,711</b>
<b>Bank Advances - End of Year</b>	<b>(81,374)</b>	<b>(82,846)</b>
<b>Represented by:</b>		
Cash and Short Term Funds	47,120	36,325
Bank Advances	(128,494)	(119,171)
	<b>(81,374)</b>	<b>(82,846)</b>

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