

Caribbean Cement Company Limited

Statement of Company Cash Flows

Year ended 31 December 2001

Thousands of Jamaican Dollars	2001	Restated 2000
Operating Activities		
Profit after taxation	290,456	275,798
Adjustments to Reconcile Net Loss to Net Cash Generated		
Depreciation	165,809	170,441
Write back of provision for inventories	(13,989)	(83,993)
Amortisation of deferred gain and charges	(113,775)	(115,174)
(Gain) / loss on disposal of fixed assets	(1,138)	5,387
Write off of deferred liability	-	(70,112)
Deferred taxation	100,567	102,220
	427,930	284,567
Increase/(decrease) in:		
Inventories	(81,583)	(344,393)
Receivables	3,715	(15,669)
Payables and accruals	(193,756)	(158,927)
Due from / (to) parent and related companies	136,459	190,350
Due from subsidiaries	(4,341)	15,584
Taxation	(652)	(846)
Dividend proposed	(42,557)	(42,557)
Net Cash Generated by Operating Activities	287,772	13,223
Investing Activities		
Acquisition of subsidiary	(3,400)	-
Additions to fixed assets	(150,594)	(185,278)

Net Cash Used in Investing Activities	(153,994)	(185,278)
Financing Activities		
Repayment of long term loans	(93,649)	(27,943)
Proceeds from disposal of fixed assets	1,591	1,510
Dividends	(42,557)	(42,557)
Net Cash Used in Financing Activities	(134,615)	(68,990)
Decrease in Bank Advances	(837)	(241,045)
(Bank Advances) / Cash and Short Term Funds	(87,491)	153,554
Bank Advances - End of Year	(88,328)	(87,491)
Represented by:		
Cash and Short Term Funds	40,166	31,679
Bank advances	(128,494)	(119,171)
	(88,328)	(87,491)
