

Berger Paints Jamaica Limited

BALANCE SHEET AS AT DECEMBER 31, 2001

	<u>Notes</u>	<u>2001</u> \$'000	<u>2000</u> \$'000
ASSETS			
Non-current assets			
Fixed assets	3	103,684	102,243
Long-term receivables	4	411	405
Investments	5	10	10
		<u>104,105</u>	<u>102,658</u>
Current assets			
Due from fellow subsidiary companies		4,344	2,104
Inventories	6	165,990	251,036
Accounts receivable and prepayments	7	151,139	122,728
Cash and bank deposits	19	<u>85,806</u>	<u>79,113</u>
		<u>407,279</u>	<u>454,981</u>
Total assets		<u>511,384</u>	<u>557,639</u>
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EQUITY AND LIABILITIES			
Shareholders' Equity			
Share capital			
Authorised, issued and fully paid			
142,880,400 ordinary stock units			
of 50c each		71,441	71,441
Share premium		34,632	34,632
Capital reserves	8	49,579	49,579

Proposed dividends	9	39,292	37,149 *
Revenue reserve			
Profit and loss account		<u>191,113</u>	<u>161,712</u>
		<u>386,057</u>	<u>354,513</u>
Current liabilities			
Due to immediate parent company		11,206	47,765
Dividends payable		2,638	1,814 *
Accounts payable and accruals	10,11,19	82,874	130,937
Income tax payable		<u>28,609</u>	<u>22,610</u>
		<u>125,327</u>	<u>203,126</u>
Total equity and liabilities		<u>511,384</u>	<u>557,639</u>
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* Restated.

The Notes on Statement VI form an integral part of the Financial Statements.
