

LASCELLES, deMERCADO & CO. LIMITED
AND SUBSIDIARY COMPANIES

UNAUDITED STATEMENT OF CONSOLIDATED REVENUE AND OPERATING RESULTS
FOR THE YEAR ENDED DECEMBER 31, 2000

The Directors of Lascelles, deMercado & Co. Limited are pleased to report the consolidated audited results as follows:

	2000 \$000's	1999 \$000's
Operating Revenue	<u>2,076,538</u>	<u>1,710,450</u>
Operating Profit	106,456	89,335
Associated companies, net	<u>-</u>	<u>1,125</u>
Profit before taxation and extraordinary items	106,456	90,460
Taxation	<u>(14,904)</u>	<u>(14,474)</u>
Profit after taxation	91,552	75,813
Minority interests of subsidiaries	<u>(711)</u>	<u>(173)</u>
Profit attributable stockholders	<u>90,841</u>	<u>75,813</u>
Earnings per ordinary stock unit	<u>95.0¢</u>	<u>79.0¢</u>

Notes:

1. There is no material change in the basis of accounting from the previous year.
 2. Operating revenue represents the price of goods and services sold to external customers, after deducting returns and discounts.
 3. Taxation has been computed after taking into account tax losses brought forward.
 4. The earnings per ordinary stock unit is computed by dividing the net profit attributable to ordinary stockholders by the 96,000,000 issued and fully paid ordinary stock units.
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