

Bank of Nova Scotia Jamaica Limited 2001

Balance Sheet

Year ended 31 October 2001

	Note	2001 \$'000	2000 \$'000
ASSETS			
Cash Resources			
Notes and coins of, deposit with, and money at call at,			
Bank of Jamaica	10	16,517,135	20,075,126
Government and bank notes other than Jamaica		213,844	138,786
Amounts due from other banks		9,221,606	6,886,678
Accounts with parent and fellow subsidiaries		191,288	408,780
		26,143,873	27,509,370
Investments			
Government of Jamaica securities	11	19,313,186	17,342,403
Other		295,972	230,263
Subsidiary companies		264,238	264,238
		19,873,396	17,836,904
Loans			
Loans, after making provision for losses	12		
Loans to subsidiary companies	13	23,061,123	19,848,530
Government securities purchased under resale agreements		28,205	28,990
		3,719,000	1,395,000
		26,808,328	21,272,520
Other Assets			
Customers' liabilities under acceptances, guarantees and letters of credit		1,373,900	2,171,424
Fixed assets	15	2,094,948	1,973,313

Deferred taxation		232,060	197,146
Other assets	16	<u>2,547,584</u>	<u>2,148,944</u>
		6,248,492	6,490,827
		<u>79,074,089</u>	<u>73,109,621</u>
		=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY			
Deposits	17		
Deposits by the public		<u>63,997,597</u>	<u>56,874,703</u>
Amounts due to other banks and financial institutions		1,122,616	1,078,430
Amounts due to subsidiaries		106,760	156,484
Amounts due to parent company	18	683,581	847,277
Amounts due to fellow subsidiaries		<u>692</u>	<u>1,657</u>
		65,911,246	58,958,551
Other Liabilities			
Cheques and other instruments in transit, net		<u>906,840</u>	<u>735,458</u>
Amounts due to Bank of Jamaica		647,684	-
Acceptances, guarantees and letters of credit		1,373,900	2,171,424
Securities sold under repurchase agreements		697,407	2,589,151
Dividend payable		402,494	541,538
Taxation payable		517,812	491,944
Other liabilities	19	<u>712,436</u>	<u>824,976</u>
		5,258,573	7,354,491
STOCKHOLDERS' EQUITY			
Capital	20	<u>1,463,616</u>	<u>1,463,616</u>
Reserve Fund	21	1,467,000	1,467,000
Retained Earnings Reserve	22	3,919,384	3,169,384
Capital Reserve	23	475,503	475,503
Unappropriated Profits		<u>578,767</u>	<u>221,076</u>
		7,904,270	6,796,579
		<u>79,074,089</u>	<u>73,109,621</u>
		=====	=====
