

National Commercial Bank Jamaica Limited - 2000

Consolidated Statement of Cash Flows

Year ended 30 September 2000

	Note	2000 \$'000	1999 \$'000
Cash Flows from Operating Activities			
Net profit		967,501	221,573
Adjustments to net income to arrive at net cash provided used in operating activities:			
Provision for loan losses		1,388,264	1,140,983
Depreciation		277,614	293,725
(Gain)/loss on disposal of fixed assets		(30,927)	41,406
Translation gain		26,134	20,671
Interest earned on FINSAC bonds		(7,601,615)	(6,450,395)
Cheques and other instruments in transit		421,086	(653,656)
Other, net		<u>1,026,852</u>	<u>338,796</u>
Net cash used in operating activities		<u>(3,525,091)</u>	<u>(5,046,897)</u>
Cash Flows from Investing Activities			
Investments		8,967	1,799,520
Loans and advances		(547,448)	1,495,448
Proceeds from sale of fixed assets		43,815	63,189
Purchase of fixed assets		(350,053)	(301,755)
Holding company		-	17,388
Net cash (used in)/provided by investing activities		<u>(844,719)</u>	<u>3,073,790</u>
Cash Flows from Financing Activities			

Finance lease obligations	(66,913)	(29,792)
Deposits	6,434,051	(1,789,084)
Special debentures	(4,888)	(280)
Obligations under repurchase agreements	236,991	3,324,121
Certificates of loan participation	(177,420)	6,705
Long term liability	(57,376)	114,318
Net cash provided by financing activities	<u>6,364,445</u>	<u>1,625,988</u>
Net increase/(decrease) in cash and cash equivalents	1,994,635	(347,119)
Cash and cash equivalents at beginning of year	<u>9,368,571</u>	<u>9,715,690</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	3 (j) <u>11,363,206</u>	<u>9,368,571</u>
