

# Jamaica Producers Group Limited 2000

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## GROUP STATEMENT OF CASH FLOWS

Year ended December 31, 2000

	2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year attributable to the group	80,107	155,778
Adjustments to reconcile profit for the year to net cash provided by operating activities:		
Depreciation	207,385	222,251
Decrease/(increase) in provision for diminution in value of investments	(2,319)	8,026
Deferred taxation	3,295	8,700
Loss/(profit) on disposal of fixed assets	6,912	(21,059)
Adjustment to carrying value of development costs	35,889	-
(Profit)/ loss retained in associated companies	3,133	1,166
Minority interests in retained profits for the year	29,057	(24,139)
Deferred income amortised	(6,895)	-
	<u>356,564</u>	<u>350,723</u>
(Increase)/decrease in current assets		
Short term investments	139,835	33,165
Accounts receivable	(167,242)	(124,614)
U.K. tax reserve certificates	923	1,164
Recoverable taxation	5,969	1,480
Inventories	14,622	(15,520)

Increase/(decrease) in current liabilities		
Accounts payable	277,706	41,989
Unclaimed dividends	(1,473)	2,653
Taxation	(13,701)	(113,617)
Related companies	( 8,590)	( 9,467)
Net cash provided by operating activities	<u>575,369</u>	<u>167,956</u>
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Exchange gain on investments, associates and fixed assets	(16,498)	( 36,956)
Retranslation gains	-	109,885
Additions to fixed assets and projects-in-progress	(315,130)	(317,367)
Proceeds from disposal of fixed assets	14,925	73,450
Proceeds from disposal of shares and long term investments	9,708	75,934
Interests in associated companies	( 266)	( 17,609)
Additions to investments	( 29,923)	(114,003)
Net cash used by investment activities	<u>(337,184)</u>	<u>(226,666)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Minority interest in dividends paid by subsidiary company	-	(105,201)
Bank overdrafts and demand loans	26,125	(100,861)
Long-term loans received	28,453	28,957
Long-term loan repayments	( 33,054)	(39,113)
Associated company financing	7,614	1,484
Dividends paid	( 69,600)	(71,037)
Net cash used by financing activities	<u>( 55,690)</u>	<u>(285,771)</u>
Net increase/(decrease) in cash and bank deposits	182,495	(344,481)
Cash and bank deposits at beginning of year	<u>567,400</u>	<u>911,881</u>
Cash and bank deposits at end of year	<u>749,895</u>	<u>567,400</u>

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