

Jamaica Producers Group Limited 2000

Directors' Report

The Directors present their report for the year 2000 to the 64th Annual General Meeting.

GROUP ACCOUNTS

Operating Highlights are:-	2000	1999
	J\$M	J\$M
Group Operating Revenue	11,091	11,178
Group Attributable Profit	80	156
Retained earnings January 1	1,202	1,002
Retained earnings December 31	1,276	1,202
Earnings per stock unit after extraordinary items	42.83c	83.29c
Stockholders Funds per stock unit at December 31 amounted to	\$15.35	\$15.30

DIVIDENDS

Two interim dividends by way of capital distribution less transfer tax, were paid - the first on July 14, 2000 at a cost of \$37.405 million and the second on December 29, 2000, at a cost of \$44,886 million. No final dividend in respect of 2000 is recommended.

AUDITORS

The Auditors, KPMG Peat Marwick, have expressed their willingness to continue in office.

DIRECTORS

Your Directors served diligently during the year. Those retiring by rotation are Messrs. David Ready Michael Lord and Professor Alvin Wint. In accordance with the Articles of Association, they being eligible

offer themselves for re-election.

Mr. David Lord resigned from the Board in February 2001 after 23 years of faithful and distinguished service. We thank him sincerely and wish him every success in the future.

MANAGEMENT AND STAFF

Our management and staff at all levels and in all locations, remained committed to their task, in the midst of much change and challenge. We thank them for their dedicated service and hardwork, during 2000.

C.H. Johnston
Chairman
April 10, 2001.
