

The Gleaner Company Limited.

FINANCIAL SUMMARY 1996 - 2000

	2000 \$ (000)	1999 \$ (000)	1998 \$ (000)	1997 \$ (000)	1996 \$ (000)
Revenue	<u>1,744,545</u>	<u>1,664,267</u>	<u>1,490,571</u>	<u>1,466,455</u>	<u>1,343,543</u>
Group profit before taxation	255,385	233,298	174,202	136,400	114,432
Taxation	<u>(66,247)</u>	<u>(48,491)</u>	<u>(34,700)</u>	<u>(29,097)</u>	<u>(33,880)</u>
Net profit attributable to Gleaner Stockholders	<u>189,138</u>	<u>184,807</u>	<u>139,502</u>	<u>107,303</u>	<u>80,552</u>
Ordinary Stockholders' funds:					
Share capital	349,397	262,048	174,699	131,024	98,268
Reserves	<u>779,602</u>	<u>717,243</u>	<u>643,824</u>	<u>545,403</u>	<u>487,953</u>
	1,128,999	979,291	818,523	676,427	586,221
Long-term liabilities	13,393	13,819	7,446	17,375	30,114
Deferred taxation	<u>13,205</u>	<u>12,550</u>	<u>12,811</u>	<u>14,826</u>	<u>17,006</u>
Total Funds employed	<u>1,155,597</u>	<u>1,005,660</u>	<u>838,780</u>	<u>708,628</u>	<u>633,341</u>
Represented by:					
Fixed assets and investments	416,491	372,262	391,316	363,542	362,642

Long-term receivable	1,209	544	618	701	812
Working Capital	<u>737,897</u>	<u>632,854</u>	<u>446,846</u>	<u>344,385</u>	<u>269,887</u>
	<u>1,155,597</u>	<u>1,005,660</u>	<u>838,780</u>	<u>708,628</u>	<u>633,341</u>
Stock units in issue at year end (000)	698,795	524,096	349,397	262,048	196,536
Earnings per stock unit					
- historical	27.1 c	35.0c	40.0c	40.9c	50.0c
- restated to 2000 stock units in issue (see note i below)	27.1c	26.5c	20.0c	15.4c	11.5c
Stockholders' funds per stock unit					
- historical	161.6c	186.0c	234.0c	258.0c	299.0c
- restated to 2000 stock units in issue (see note i below)	161.6c	140.1c	117.1c	96.8c	83.9c
Dividends per stock unit					
- historical	7.5c	7.0c	8.5c	14.5c	14.50c
- restated to 2000 stock units in issue (see note ii below)	5.6c	3.5c	3.2c	2.8c	2.7c
Exchange rates ruling at the balance sheet dates were:					
UK one Pound to J\$	65.77	65.38	59.64	58.34	57.51
US\$1 to J\$	44.95	42.15	37.44	36.09	34.70
Can\$1 to J\$	29.87	28.67	23.28	24.73	24.91

i) The calculation of earnings per stock unit and shareholders' funds for stock units is based on profit after taxation divided by the 698,794,516 stock units in issue at year end 2000.

ii) The calculation of dividends per ordinary stock unit is based on the actual dividends for each year divided by the 698,794,516 stock units in issue at year end 2000.