

# WEST INDIES PULP & PAPER LIMITED

## Balance Sheet

November 30, 2001

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	<u>Notes</u>	<u>2001</u> ( '000)	<u>2000</u> ( '000)
<b>CURRENT ASSETS</b>			
Cash resources		4,013	787
Accounts receivable	3	74,335	18,383
Taxation recoverable		257	257
Inventories	4	26,441	18,368
Due from subsidiary - current account		-	73,713
Due from parent society	7	-	5,793
		<u>105,046</u>	<u>117,301</u>
<b>CURRENT LIABILITIES</b>			
Bank loans and overdrafts	5	8,096	8,077
Accounts payable	6	80,940	52,112
Past-due and current maturities of long-term liabilities	11	3,625	3,395
		<u>92,661</u>	<u>63,584</u>
<b>WORKING CAPITAL</b>		12,385	53,717
<b>INTEREST IN SUBSIDIARIES</b>	8	-	1,847
<b>FIXED ASSETS</b>	9	62,124	140,603
		<u>\$74,509</u>	<u>196,167</u>
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Financed by:			
<b>STOCKHOLDERS' EQUITY</b>			
Share capital	10	21,608	21,608
Net reserves		(39,191)	94,835
		<u>(17,583)</u>	<u>116,443</u>
<b>LONG-TERM LIABILITIES</b>	11	92,092	79,724
		<u>\$74,509</u>	<u>196,167</u>
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