

# CMP INDUSTRIES LIMITED

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FOR SIX MONTHS ENDED OCTOBER 31, 2000

	2000	1999
Turnover	88,495	<u>125,747</u>
Loss before taxation and exceptional items	(22,403)	(29,895)
Taxation	-	-
Loss before exceptional items	(22,403)	(29,895)
Exceptional items	49,287	<u>-</u>
Loss after exceptional items	(71,690)	(29,895)
Profit on disposal of assets	<u>7,591</u>	<u>42,532</u>
Profit/(Loss) attributable to stockholders	<u>(64,099)</u>	<u>12,637</u>
Stock units now in issue	20,337,960	20,022,960
Earnings per 50c stock unit before exceptional items	(73c)	(62c)
Earnings per 50c stock unit after exceptional items	\$3.15	-
Tangible Fixed Assets	206,697	232,718
Net Current Assets	<u>(73,465)</u>	<u>25,622</u>
	133,232	257,732
Long-term Loan	<u>(6,937)</u>	<u>(10,199)</u>
Stockholders' Fund	126,295	<u>247,533</u>

Notes:

1. There have been no changes in accounting policies.  
The Group accounts are prepared under the historical cost convention except that substantially all freehold land and buildings were revalued in 1999.
2. Turnover represents the price of goods and services sold to external customers after deducting returns and discounts.
3. Estimated taxation is based on the profit for the year adjusted for tax purposes and is computed at 33 1/3%.
4. Exceptional items represent expenses and charges incurred in respect of the closure of CMP Metal Products Limited and CMP Consumer Products Limited at the end of October 2000 and comprise:

	\$
Redundancy costs	19,429,000
Inventory written off	16,230,000
Receivables written off	4,282,000
Plant and Machinery written off	<u>9,346,000</u>
	49,287,000

The CMP Group is currently restructured with the objective of enhancing shareholder value. The restructuring process which is at an at an advantage stage, involves the consideration of core business uner one roof and the closure of unprofitable businesses and divestment of non-core assets. This current financial year will show significant losses because of these one off exceptional items.

Approved on behlaf of the Board of Directors by:

N.A.L.Clarke - Chairman

N.V. Scott - Company Secretary

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