

THE PALACE AMUSEMENT COMPANY (1921) LIMITED 2000

Group Balance Sheet

30 June 2000

	Note	2000 \$'000	1999 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	10	128,382	139,550
Investment Property	11	164,840	95,833
Other Investments	12	213	213
Current Assets			
Inventories		9,611	8,955
Accounts receivable		12,316	16,698
Taxation recoverable		498	466
Cash		<u>2,847</u>	<u>693</u>
		25,272	26,812
Current Liabilities			
Accounts payable and accrued liabilities	14	43,175	43,791
Short term loans	15	3,000	9,521
Current portion of long term liabilities	18	17,791	13,535
Bank overdraft		<u>12,141</u>	<u>9,647</u>
		<u>76,107</u>	<u>76,494</u>
Net Current Liabilities		<u>(50,835)</u>	<u>(49,682)</u>
		<u>242,600</u>	<u>185,914</u>
FINANCED BY			
Share Capital	16	1,437	1,437
Capital Reserve	17	50,184	50,184
Investment Reserve		162,633	93,626
Accumulated Deficit		<u>(20,098)</u>	<u>(24,157)</u>

Long Term Liabilities	18	194,156	121,090
Shareholder's Loan	19	33,295	51,832
Minority Interest in Subsidiaries		15,020	12,876
		<u>129</u>	<u>116</u>
		<u>242,600</u>	<u>185,914</u>

On behalf of the Board

Douglas Graham Director

Melanie Graham Director