

National Commercial Bank Jamaica Limited - 2000

Profit and Loss Account

Year ended 30 September 2000

	Notes	2000 \$'000	1999 \$'000
Net Interest Income and Other Income			
Income from loans		1,610,123	2,028,712
Income from securities		<u>9,489,624</u>	<u>9,265,961</u>
		11,099,747	11,294,673
Interest expense		<u>6,402,659</u>	<u>6,754,977</u>
Net interest income		4,697,088	4,539,696
Exchange gains		359,573	204,716
Fees and commissions		1,057,846	98,845
Other operating income		<u>104,919</u>	<u>19,384</u>
		<u>6,219,426</u>	<u>5,752,641</u>
Non-interest Expenses			
Depreciation		275,546	290,748
Deposit insurance premium		43,119	46,350
Staff costs	4	2,057,657	2,061,806
Other operating expenses		<u>2,513,416</u>	<u>2,589,958</u>
		<u>4,889,738</u>	<u>4,988,862</u>
Profit before Exceptional Items and Taxation		1,329,688	763,779
Exceptional Items	6	<u>(139,365)</u>	<u>(558,029)</u>
Profit before Taxation		1,190,323	205,750
Taxation	7	<u>(225,018)</u>	<u>(-)</u>
Net Profit		<u>965,305</u>	<u>205,750</u>