

DESNOES & GEDDES LIMITED 2000

Group Profit and Loss Account

Year ended June 30, 2000

	Continuing operations		Discontinued operations		Total	
	2000 \$'000	1999 \$'000	2000 \$'000	1999 \$'000	2000 \$'000	1999 \$'000
Turnover (note 13)	4,886,075	4,880,225	612,403	1,428,147	5,498,478	6,308,372
Cost of sales	(1,409,640)	(1,447,883)	(318,582)	(1,008,786)	(1,728,222)	(2,456,669)
Gross profit [68.57% (1999: 61.06%) of sales]	3,476,435	3,432,342	293,821	419,361	3,770,256	3,851,703
Foreign exchange gains	59,566	473	-	-	59,566	473
Other income	293,042	204,851	-	138,698	293,042	343,549
	<u>3,829,043</u>	<u>3,637,666</u>	<u>293,821</u>	<u>558,059</u>	<u>4,122,864</u>	<u>4,195,725</u>
Expenses:						
Distribution costs	(1,119,170)	(1,026,082)	(83,675)	(132,049)	(1,202,845)	(1,158,131)
Administration and general	(1,512,756)	(1,519,333)	(296,000)	(377,578)	(1,808,756)	(1,896,911)
	<u>(2,631,926)</u>	<u>(2,545,415)</u>	<u>(379,675)</u>	<u>(509,627)</u>	<u>(3,011,601)</u>	<u>(3,055,042)</u>
Profit/(loss) before interest expense	1,197,117	1,092,251	85,854	48,432	1,111,263	1,140,683
Interest expense	(19,913)	(51,236)	(5,330)	(10,301)	(25,243)	(61,537)
Profit/(loss) before exceptional items (note 14)	1,177,204	1,041,015	91,184	38,131	1,086,020	1,079,146
Exceptional items (note 15)	(28,568)	(133,773)	154,752	-	126,184	(133,773)
Profit before taxation	1,148,636	907,242	63,568	38,131	1,212,204	945,373
Taxation (note 16)	(208,069)	(104,869)	-	-	(208,069)	(104,869)

Net profit for the year, all dealt with in the financial statements of the company	<u>940,567</u>	<u>802,373</u>	<u>63,568</u>	<u>38,131</u>	<u>1,004,135</u>	<u>840,504</u>
Earnings per stock unit (note 17)					<u>91.69¢</u>	<u>76.74¢</u>
