

WEST INDIES PULP & PAPER LIMITED

CONSOLIDATED PROFIT & LOSS STATEMENT

(values Expressed in \$'000's)

	9 Months Ended 31/8/00	9 Months Ended 31/8/99
SALES	487,412	500,044
Cost of Sales, Marketing & Administration	498,880	487,182
Profit Before Interest	(11,389)	12,862
Interest Cost	8,265	10,903
Exchange Loss	10,337	3,634
Pretax Profit/(Loss)	(29,991)	(1,674)

NB: i. Low sales June through August due mainly to inconsistent flow of material from new overseas supplier and shipping problems.

ii. Foreign debts taken to account at open market rates.