

WEST INDIES PULP & PAPER LIMITED

CONSOLIDATED PROFIT & LOSS STATEMENT

(values Expressed in \$'000's)

	6 Months Ended 31/5/2000	6 Months Ended 31/5/1999
SALES	330,851	332,232
Cost of Sales, Marketing & Administration	333,811	323,149
Profit Before Interest	(143)	9,083
Interest Cost	3,265	5,798
Exchange Loss	5,874 #	-
Pretax Profit/(Loss)	(9,282)	3,285

Foreign debts taken to account at open market rates.

J.J. Jolly

August 2, 2000