

Radio Jamaica Limited 2001

Group Profit and Loss Account

For Period ended 31 March 2001 (Unaudited)

	Notes	31.03.01	31.03.00
TURNOVER	1	130,275,482	123,411,257
COST OF SALES		<u>(48,755,659)</u>	<u>(39,648,693)</u>
GROSS PROFIT		81,519,823	83,762,564
OTHER OPERATING INCOME		2,037,590	1,844,236
DISTRIBUTION COSTS		(27,087,875)	(23,700,011)
ADMINISTRATIVE EXPENSES		(39,756,217)	(34,828,902)
OTHER OPERATING EXPENSES		<u>(19,488,118)</u>	<u>(19,289,684)</u>
OPERATING (LOSS)/PROFIT		(2,774,797)	7,788,203
FINANCE (COST) / INCOME		<u>(1,326,983)</u>	<u>475,112</u>
(LOSS)/PROFIT BEFORE TAX	2	(4,101,780)	8,263,315
TAXATION		-	(3,063,435)
NET (LOSS)/PROFIT		<u>(4,101,780)</u>	<u>5,199,880</u>
		Cents	Cents
(LOSS)/EARNINGS PER STOCK UNIT	3	(3.66)	4.64

NOTES

1. Turnover represents the sale of airtime, programme material and the rental of studios and equipment.
2. Finance (cost)/income represents interest income, interest expense

and net foreign exchange (losses)/gains.

3. The calculation of (loss)/earnings per stock unit is based on net profit/(loss) and 112,117,622 ordinary stock units in issue and the ordinary shares to be Issued.

RADIO JAMAICA LIMITED
 CONSOLIDATED BALANCE SHEET
 AS AT 31 MARCH 2001 (UNAUDITED)

NET ASSETS EMPLOYED		31.03.01		31.03.00
FIXED ASSETS (Net)		122,164,374		113,126,511
INVESTMENTS		840,840		840,840
CURRENT ASSETS				
STOCK	26,161,577		23,130,029	
RECEIVABLES - TRADE	110,728,706		119,913,248	
RECEIVABLES - OTHER	4,730,011		15,199,289	
PREPAYMENTS	30,995,608		8,159,986	
TAXATION RECOVERABLE	(1,341,122)		0	
CASH, BANK DEPOSITS	<u>16,694,169</u>		<u>11,041,193</u>	
	187,968,949		177,443,745	
CURRENT LIABILITIES				
PAYABLES	47,950,275		51,490,961	
DIVIDENDS PAYABLE	9,757,655		441,688	
TAXATION PAYABLE	<u>0</u>		<u>7,609,122</u>	
	57,707,930		59,541,771	
NET CURRENT ASSETS		<u>130,261,019</u>		<u>117,901,974</u>
		<u>253,266,233</u>		<u>231,869,325</u>
FINANCED BY				
SHARE CAPITAL	51,766,059		51,766,059	
UNISSUED SHARES	28,000,000		28,000,000	
CAPITAL RESERVE	3,494,478		3,494,478	
RETAINED EARNINGS	<u>125,592,964</u>		<u>104,226,786</u>	
	208,853,501		187,487,323	
LONG TERM LOAN	<u>44,412,732</u>		<u>44,382,002</u>	
	<u>253,266,233</u>		<u>231,869,325</u>	