

DEHRING BUNTING & GOLDING LIMITED

GROUP RESULTS FOR THE 3 MONTH

PERIOD ENDED MARCH 31, 2001

The directors of Dehring Bunting & Golding Ltd. announce the following unaudited results for the three month period ended March 31, 2001

Summary or Balance Sheet	As at 31-Mar-01 \$000's	As at 31-Mar-00 \$000's
Total Assets (including assets held in trust)	12,602,070	12,296,601
Stock Holders Equity	361,520	251,106
Summary of Profit and Loss Fourth Quarter (Jan.-Mar.)	Three Months ended 31-Mar-01 \$000's	Three Months ended 31-Mar-00 \$000's
Gross Operating Revenue	609,503	488,818
Profit After Tax	34,739	18,292
Earnings Per Share	<u>\$0.309</u>	<u>\$0.163</u>
Summary of Profit and Loss Year to Date (April.-March.)	Twelve Months ended	Twelve Months ended

	31-Mar-01 \$000's	31-Mar-00 \$000's
Gross Operating Revenue	2,191,535	1,597,890
Profit After Tax	111,349	51,730
Earnings Per Share	<u>\$0.990</u>	<u>\$0.460</u>

NOTES:

1. Total Assets include assets held on behalf of clients in which DB&G has an interest. This figure also includes assets held in Trust by Independent Trustees and managed by DB&G Unit Trusts Managers Ltd.
 2. Gross Operating Revenue for the year, increased by 37% when compared with that of the previous year.
 3. Profit after Tax for the quarter ended March 31, 2001 was \$34.7 million, an increase of 90% when compared with the same period of the previous year.
 4. Profit after Tax for the twelve months ending March 2001 was \$111 million, a 115% increase over the corresponding figure for 2000.
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