

CMP Industries Limited

UNAUDITED RESULTS OF CMP INDUSTRIES LIMITED

FOR THREE MONTHS ENDED JULY 31, 2000

	\$ '000	
	2000	1999
Turnover	<u>48,086</u>	<u>59,122</u>
Loss before taxation	(17,986)	(18,462)
Estimated Taxation	<u>-</u>	<u>-</u>
Loss after taxation	(17,986)	(18,462)
Profit on disposal of assets	7,591	42,532
Profit/(Loss) attributable to stockholders	<u>(10,395)</u>	<u>24,070</u>
Stock units now in issue	20,337,960	20,022,960
Earnings per 50c stock unit	(58c)	\$1.20

Tangible Fixed Assets	217,019	37,718
Net Current Assets	<u>(28,710)</u>	<u>45,948</u>
	188,309	83,666
Long-term Loan	<u>(6,000)</u>	<u>(15,847)</u>
Stockholders' Fund	<u>182,309</u>	<u>67,819</u>

Notes:

1. There have been no changes in accounting policies.
The Group accounts are prepared under the historical cost convention except that substantially all freehold land and buildings were revalued in 1999.
2. Turnover represents the price of goods and services sold to external customers after deducting returns and discounts.
3. Estimated taxation is based on the profit for the year adjusted for tax purposes and is computed at 33 1/3%.
4. Redundancy payments of \$8,333,000 contributed to the loss after taxation of \$17,986,000. There were no redundancy payments for the similar period in 1989.

Approved on behalf of the Board of Directors by:

N.A.L. Clarke - Chairman

N.V. Scott - Company Secretary
