

Ciboney Group Limited 2000

Statement of Consolidated Revenue, Expenses and Recognised Gains and Losses

Year ended May 31, 2000

	Notes	2000	1999
Gross operating revenue	14	532,720,290	529,205,568
Cost of operating revenue		<u>(509,457,501)</u>	<u>(481,587,375)</u>
Gross profit		23,262,789	47,618,193
Other operating income		<u>49,399,472</u>	<u>30,601,781</u>
		72,662,261	78,219,974
Administrative and other operating expenses		(85,935,578)	(103,837,245)
Depreciation		(31,840,766)	(33,500,662)
Net loss from fluctuations in exchange rates		(6,691,998)	9,785,036
Finance cost		<u>(17,599,061)</u>	<u>(46,275,903)</u>
Loss before exceptional items	15	(69,405,142)	115,178,872
Exceptional items	16	<u>38,065,806</u>	<u>39,732,045</u>
		(31,339,336)	(75,446,827)
Share of profit/(loss) of associated companies		<u>10,518,527</u>	<u>(12,738,522)</u>
		(20,820,809)	(88,185,349)
Minority interest		<u>212,913</u>	<u>213,287</u>
Loss, being total recognized net gains and losses			

for the year attributable to members	18	\$ <u>(20,607,896)</u>	<u>(87,972,062)</u>
Loss per stock unit	19	<u>3.77cents</u>	<u>16.11cents</u>

The accompanying notes form an integral part of the financial statements
