

# Ciboney Group Limited 2000

## Statement of Changes in Stockholders' Equity

Year ended May 31, 2000

Company:

	Share Capital	Share premium	Capital Revaluation reserve	Other	Revenue Replacement reserve	Accumulated deficit	Total
Balance at May 31, 1998	54,600,000	274,836,230	-	4,239,145	-	(576,661,088)	(242,985,713)
Net loss for year	-	-	-	-	-	(51,620,616)	(51,620,616)
Balance at May 31, 1999	54,600,000	274,836,230	-	4,239,145	-	(628,281,704)	(294,606,329)
Net profit for year	-	-	-	-	-	108,893,895	108,893,895
Balance at May 31, 2000	<u>\$54,600,000</u>	<u>274,836,230</u>	<u>-</u>	<u>4,239,145</u>	<u>-</u>	<u>(519,387,809)</u>	<u>(185,712,434)</u>

Group:

	Share capital	Share premium	Capital Revaluation reserve	Other	Revenue Replacement reserve	Accumulated deficit	Total
Balance at May 31, 1998	54,600,000	274,836,230	247,466,245	64,218,904	11,302,331	(689,426,526)	(37,002,816)
Decrease in replacement reserve	-	-	-	-	(6,969,017)	-	(6,969,017)
Transfer to retained earnings of depreciation attributable to revaluation surplus	-	-	(7,403,903)	-	-	7,403,903	-

Loss for the year attributable to members	-	-	-	-	-	( 87,972,062)	( 87,972,062)
Balance at May 31, 1999	<u>54,600,000</u>	<u>274,836,230</u>	<u>240,062,342</u>	<u>64,218,904</u>	<u>4,333,314</u>	<u>(769,994,685)</u>	<u>(131,943,895)</u>
Decrease in replacement reserve	-	-	-	-	(4,333,314)	-	( 4,333,314)
Transfer to profit and loss account	-	-	(124,614,868)	-	-	124,614,868	-
Loss for the year attributable to members	-	-	-	-	-	( 20,607,896)	( 20,607,896)
Balance at May 31, 2000	<u>\$54,600,000</u>	<u>274,836,230</u>	<u>115,447,474</u>	<u>64,218,904</u>	<u>-</u>	<u>(665,987,713)</u>	<u>(156,885,105)</u>

The accompanying notes form an integral part of the financial statements.

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