

The Jamaica Livestock Association Limited

Statement of Unaudited Turnover and Consolidated

Profits and loss account for Six Months Ended May 31, 2000

	2000	1999
Gross Operating Revenue	<u>291,777,314</u>	<u>238,782,244</u>
Profit/(Loss) Before Taxation	5,095,551	(3,600,867)
Taxation	Nil	Nil
Profit/(Loss) After Taxation	<u>5,095,551</u>	<u>(3,600,867)</u>
Earnings/(Loss) Per Stock Unit	<u>9 cents</u>	<u>(6 cents)</u>

Note: The calculation of earnings per stock unit is based on the group profit after taxation and the number of 57,452,523 preference stock units in issue.

Consolidated Balance Sheet As at May 31, 2000

CURRENT ASSETS	05/21/2000	11/30/1999
	\$	\$
Bank and Cash	8,243,887	10,616,000
Accounts Receivable	6,471,149	14,996,000
Inventories	68,007,262	79,569,000
Taxation	2,263,637	870,000
Other Current Assets	313,689	0
Total Current Assets	<u>85,299,624</u>	<u>106,051,000</u>
CURRENT LIABILITIES		
Bank Loan and Overdraft	15,026,269	14,960,000
Accounts Payable	60,454,053	67,029,000
Current Maturities of Long term Liabilities	8,850,416	29,469,000
Total Current Liabilities	<u>84,330,738</u>	<u>111,458,000</u>
NET CURRENT ASSETS	968,886	(5,407,000)
Investments	1,289,257	789,000
Fixed Assets	<u>266,271,191</u>	<u>269,910,000</u>
Total Assets	<u>268,529,334</u>	<u>265,292,000</u>
FINANCED BY:		
Share Capital	57,456,012	57,456,010
Reserves	<u>141,310,721</u>	<u>138,099,990</u>
	198,766,733	195,556,000
Long-term Debt	<u>69,762,601</u>	<u>69,736,000</u>
	<u>268,529,334</u>	<u>265,292,000</u>

H. J. Rainford
Managing Director & CEO

John Masterton
Chairman
