

# Jamaica Broilers Group Limited. 2000

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## Group Statement of Cash Flows

Year ended 29 April 2000

	29 April 2000 \$'000	1 May 1999 \$'000
CASH RESOURCES WERE PROVIDED BY/(USED IN):		
Operating Activities		
Net profit/(loss)	128,587	(232,451)
Items not affecting cash resources:		
Extraordinary items	-	58,445
Depreciation	142,330	136,251
Deferred expenditure written off	6,748	4,776
Gain on disposal of fixed assets	(13,501)	( 4,959)
Minority interest	( 2,586)	( 2,086)
Unremitted profit in associated companies	<u>(30,672)</u>	<u>(21,943)</u>
	230,906	(61,967)
Changes in non-cash working capital components:		
Inventories	(61,151)	( 55,670)
Receivables	(45,722)	15,756
Taxation recoverable	663	( 8,851)
Taxation payable	1,777	( 31,618)
Affiliates	( 341)	5,537
Payables	<u>124,917</u>	<u>( 29,065)</u>

	<u>20,143</u>	<u>(103,911)</u>
Cash provided by/(used in) operating activities	<u>251,049</u>	<u>(165,878)</u>
Financing Activities		
Long term loans received	139,842	50,564
Long term loans repaid	(65,441)	(51,798)
Lease obligations - net	(20,488)	( 8,883)
Dividends paid	-	(22,486)
Exchange loss on financing activities of foreign subsidiaries	<u>2,662</u>	<u>3,039</u>
Cash provided by/(used in) financing activities	<u>56,575</u>	<u>(29,564)</u>
Investing Activities		
Purchase of investments	( 640)	( 2,121)
Deferred expenditure	13,243	( 6,000)
Proceeds from disposal of fixed assets	33,802	27,950
Purchase of fixed assets	(167,218)	(159,129)
Exchange gain on investing activities of foreign subsidiaries	<u>13,441</u>	8,549
Cash used in investing activities	<u>(133,858)</u>	<u>(130,751)</u>
Increase/(Decrease) in net cash and cash equivalents	173,766	(326,193)
Net cash and cash equivalents at beginning of year	(543,614)	(217,421)
NET CASH AND CASH EQUIVALENTS AT END OF YEAR	<b><u>(369,848)</u></b>	<b><u>(543,614)</u></b>
Cash and cash equivalents comprise:		
Cash and deposits	181,050	161,015
Bank overdraft and short term loans	(550,898)	(704,629)
	<b><u>(369,848)</u></b>	<b><u>(543,614)</u></b>

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