

# PEGASUS HOTELS OF JAMAICA LIMITED 2000

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## Balance Sheet

31 March 2000

	Note	2000 \$ '000	1999 \$ '000
NET ASSETS EMPLOYED			
Fixed Assets	9	901,651	935,513
Long Term Receivables	10	171	171
Current Assets			
Inventories		17,913	16,876
Accounts receivable		35,637	30,371
Taxation recoverable		872	872
Bank and cash		<u>25,230</u>	<u>25,444</u>
		79,672	73,563
Current Liabilities			
Accounts payable		38,407	37,935
Forte (UK) Limited		19,882	25,516
Bank overdraft		<u>2,383</u>	<u>1,149</u>
		60,672	64,600
Net Current Assets		<u>19,000</u>	<u>8,963</u>
		<u>920,822</u>	<u>944,647</u>
FINANCED BY			
Share Capital	11	114,444	114,444
Capital Reserve	12	857,280	858,294
Accumulated Deficit		(50,902)	(29,046)
Replacement Reserve		<u>-</u>	<u>955</u>
		<u>920,822</u>	<u>944,647</u>

Approved by the Board of Directors

John J Issa

Vincent M Lawrence

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