

Montego Freeport 2000

Balance Sheet

31 March 2000

	Note	2000 \$'000	1999 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	12	352,640	377,773
Deferred Expenditure	13	10,952	14,111
Mortgage Receivable	14	21,809	-
Current Assets			
Receivables		1,716	71,982
Current portion of mortgage receivable	14	10,805	
Taxation racoverable		11,652	6,200
Cash		<u>128,159</u>	<u>42,936</u>
		152,332	121,118
Current Liability			
Payables		<u>15,419</u>	<u>63,542</u>
Net Current Assets		<u>138,913</u>	<u>87,676</u>
		<u>522,114</u>	<u>449,460</u>
FINANCED BY			
Share Capital	15	281,533	26,694
Capital Reserve	16	303,183	443,768
Accumulated Losses		<u>(93,002)</u>	<u>(113,516)</u>
		491,714	355,846
Subsidiaries	17	7,820	65,513
Related Companies	18	20,351	25,870
Parent Corporation	19	2,229	2,231

On behalf of the Board

Dr. Vincent M. Lawrence, O.J.

Director

Faith Thomas

Director

522,114

449,460
