

## Cable & Wireless Jamaica Limited 2000

(formerly Telecommunications of Jamaica Limited)

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### Group Balance Sheet

March 31, 2000

	Notes	2000 \$'000	1999 \$'000
FIXED ASSETS	8	39,828,606	36,059,248
INVESTMENTS	9	145,294	197,300
DEFERRED EXPENDITURE	10	307,317	129,742
CURRENT ASSETS			
Cash and cash equivalents		1,901,940	2,144,171
Accounts receivable	11	2,484,916	2,552,658
Due from related companies		79,955	70,441
Inventories		651,029	471,666
Current portion of deferred expenditure	10	<u>597,697</u>	<u>327,687</u>
		<u>5,715,537</u>	<u>5,566,623</u>
CURRENT LIABILITIES			
Bank overdraft, unsecured		132,274	548,167
Accounts payable	12	2,828,918	1,886,879
Current portion of loans	14	1,594,783	2,076,931
Current portion of obligations under finance leases	15	-	3,761
Taxation		1,041,056	1,099,071
Due to ultimate parent company		1,033,176	139,175
Due to related companies		313,768	3,319
Dividends proposed	6	<u>1,844,281</u>	<u>1,575,997</u>

		<u>8,788,256</u>	<u>7,333,300</u>
NET CURRENT LIABILITIES		(3,072,719)	(1,766,677)
LOANS	14	(5,718,183)	(6,765,398)
DEFERRED TAXATION		<u>(2,956,105)</u>	<u>(2,583,341)</u>
		<b><u>28,534,210</u></b>	<b><u>25,270,874</u></b>
Financed by:			
STOCKHOLDERS' EQUITY			
Share capital	16	10,956,124	9,270,566
Capital reserve	17	4,951,011	4,637,531
Retained earnings		<u>12,627,075</u>	<u>11,362,777</u>
		<b><u>28,534,210</u></b>	<b><u>25,270,874</u></b>

On behalf of the Board

Patrick H. O. Rousseau, O. J.

Errald W. Miller, J.P.

The accompanying notes form an integral part of the financial statements.

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