

Cable & Wireless Jamaica Limited 2000

(formerly Telecommunications of Jamaica Limited)

Statement of Changes in Stockholders' Equity

Year ended March 31, 2000

| | The Group | | | | The Company | | | |
|---|-------------------------|---------------------------|-------------------|-------------------|-------------------------|---------------------------|-------------------|-------------------|
| | Share Capital (Note 16) | Capital reserve (Note 17) | Retained earnings | Total | Share capital (Note 16) | Capital reserve (Note 17) | Retained earnings | Total |
| Balance at April 1, 1998 | 7,725,472 | 4,602,520 | 10,020,155 | 22,348,147 | 7,725,472 | 9,145,826 | 5,476,849 | 22,348,147 |
| Net profit attributable to stockholders | - | - | 3,475,577 | 3,475,577 | - | - | 3,475,577 | 3,475,577 |
| Dividends (note 6) | - | - | (1,575,997) | (1,575,997) | - | - | (1,575,997) | (1,575,997) |
| Bonus issue of shares | 1,545,094 | - | (1,545,094) | - | 1,545,094 | - | (1,545,094) | - |
| Increment on revaluation of fixed assets net of attributable foreign exchange differences | - | 964,491 | - | 964,491 | - | 964,491 | - | 964,491 |
| Interest in associated company reserves | - | 58,656 | - | 58,656 | - | 58,656 | - | 58,656 |
| Transfer to capital reserve from retained earnings | - | 1,202 | (1,202) | - | - | 1,202 | (1,202) | - |
| Transfer to retained earnings from capital reserve | - | (989,338) | 989,338 | - | - | (989,338) | 989,338 | - |
| Balance at March 31, 1999 | <u>9,270,566</u> | <u>4,637,531</u> | <u>11,362,777</u> | <u>25,270,874</u> | <u>9,270,566</u> | <u>9,180,837</u> | <u>6,819,471</u> | <u>25,270,874</u> |
| Balance at April 1, 1999 | 9,270,566 | 4,637,531 | 11,362,777 | 25,270,874 | 9,270,566 | 9,180,837 | 6,819,471 | 25,270,874 |
| Net profit attributable to stockholders | - | - | 3,764,311 | 3,764,311 | - | - | 3,741,913 | 3,741,913 |
| Dividends (note 6) | - | - | (1,844,281) | (1,844,281) | - | - | (1,844,281) | (1,844,281) |
| Bonus issue of shares | 1,685,558 | - | (1,685,558) | - | 1,685,558 | - | (1,685,558) | - |
| Increment on revaluation of fixed assets net of attributable foreign exchange differences | - | 1,324,306 | - | 1,324,306 | - | 1,345,149 | - | 1,345,149 |
| Increment on revaluation of subsidiaries | - | - | - | - | - | 20,555 | - | 20,555 |

| | | | | | | | | |
|---|-------------------|------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------------|
| Capital reserve arising on acquisition of subsidiary | - | 19,000 | - | 19,000 | - | - | - | - |
| Transfer to capital reserve from retained earnings | - | 5,571 | (5,571) | - | - | 5,571 | (5,571) | - |
| Transfer to retained earnings from capital reserve | - | (1,035,397) | 1,035,397 | - | - | (1,035,397) | 1,035,397 | - |
| Balance at March 31, 2000 | <u>10,956,124</u> | <u>4,951,011</u> | <u>12,627,075</u> | <u>28,534,210</u> | <u>10,956,124</u> | <u>9,516,715</u> | <u>8,061,371</u> | <u>28,534,210</u> |

The accompanying notes form an integral part of the financial statements.
