

Courts (Jamaica) Limited 2000

Profit & Loss Account

Year ended 31 March 2000

	Note	2000 \$'000	1999 \$'000
Turnover	1	5,226,263	4,315,327
Cost of sales	1	<u>(3,175,680)</u>	<u>(2,667,100)</u>
Gross Profit		2,050,583	1,648,227
Other operating income		19,794	18,226
Distribution cost		<u>(217,690)</u>	<u>(160,220)</u>
Administration expenses		(248,148)	(183,885)
Operating Profit	2	1,604,539	1,322,348
Finance costs	4	<u>(263,586)</u>	<u>(177,986)</u>
Profit before deferred profit transfer		1,340,953	1,144,362
Transfer to deferred profit		<u>(569,497)</u>	<u>(625,420)</u>
Profit before Taxation		771,456	518,942
Taxation	5	<u>(229,358)</u>	<u>(143,262)</u>
NET PROFIT		<u>542,098</u>	<u>375,680</u>
Earnings per stock unit	7	<u>\$1.13</u>	<u>\$0.78</u>
