

Carreras Group Ltd. 2000

Balance Sheet

March 31, 2000

	Notes	2000 \$'000	1999 \$'000
Current Assets			
Cash and short-term deposits	11	2,400,199	820,666
Short-term investments	12	4,243,866	3,396,721
Accounts receivable		300,327	440,006
Dividends receivable		2,955	2,166
Taxation recoverable		280,566	220,841
Due from subsidiary companies		9,292	3,473
Inventories	13	429	510
		<u>7,237,634</u>	<u>4,884,383</u>
Current Liabilities			
Accounts payable	14	60,715	38,016
Taxation		537,384	375,278
Dividends proposed		2,718,464	631,072
Due to subsidiary companies		53,141	757,445
		<u>3,369,704</u>	<u>1,801,811</u>
Net Current Assets		3,867,930	3,082,572
Due from Subsidiary Companies		230,868	262,362
Investment in Subsidiary Companies		237,492	238,695
Long-term Investments	12	3,255,448	3,010,891
Fixed Assets	15	246,340	233,843
Trademarks, at cost		303	303
		<u>7,838,381</u>	<u>6,828,666</u>

Financed by:

Share Capital	16	<u>121,360</u>	<u>60,680</u>
Reserves:			
Capital		285,605	253,307
Unappropriated Profits		<u>1,234,569</u>	<u>1,412,932</u>
		<u>1,520,174</u>	<u>1,666,239</u>
Stockholders' Equity		<u>1,641,534</u>	<u>1,726,919</u>
Due to Subsidiary Companies		6,103,141	4,892,141
Deferred Taxation		<u>93,706</u>	<u>209,606</u>
		<u>7,838,381</u>	<u>6,828,666</u>

On behalf of the Board

William McConnell Director
Marlene Sutherland Director

The accompanying notes form an integral part of the financial statements.
