

SEPROD GROUP OF COMPANIES

UNAUDITED GROUP BALANCE SHEET

AS AT 31st MARCH, 2000

	2000	1999
	\$'000	\$'000
<u>ASSETS</u>		
Short Term Investments	354,383	217,476
Other Current Assets	513,865	415,148
Long Term Investments	858,182	594,996
Fixed Assets	<u>543,737</u>	<u>641,332</u>
	<u>2,270,167</u>	<u>1,868,952</u>
<u>LIABILITIES & SHAREHOLDERS' EQUITY</u>		
Current Liabilities	172,765	130,741
Long Term Liabilities	62,426	64,528
Shareholders' Equity	<u>2,034,976</u>	<u>1,673,683</u>
	<u>2,270,167</u>	<u>1,868,952</u>

**SEPROD GROUP OF COMPANIES
UNAUDITED GROUP RESULTS**

**FOR THE THREE MONTHS ENDED
31ST MARCH, 2000**

	2000	1999
	\$'000	\$'000
<u>TURNOVER</u>	<u>519,174</u>	<u>481,440</u>
Group Operating Profit	21,496	18,520
Interest Income	38,174	28,395
Dividend Received	15,542	-
Exceptional Items (Note 1)	<u>16,602</u>	<u>(2,102)</u>
Group Profit before Taxation & Extraordinary Items	91,814	44,813
Taxation	<u>(25,479)</u>	<u>(14,800)</u>
Group Profit after Taxation & before Extraordinary Items	66,335	30,011
Extraordinary Items (Note 2)	<u>87,547</u>	<u>-</u>
Group Profit after Taxation and Extraordinary Items	<u>153,882</u>	<u>30,013</u>
Number of Shares in Issue (000)	183,608	91,804
 EARNINGS PER STOCK UNIT/SHARE (Note 3)		
Before Extraordinary Items	\$0.36	\$0.16
After Extraordinary Items	\$0.84	\$0.16

NOTES: (1) Exceptional items represent the net gain on sale of investments in Unit Trusts and redundancy payments.

(2) Extraordinary items represent the gain on sale of a subsidiary company during the period.

(3) A bonus issue of one share for every one held ordinary share held was made during October, 1999 bringing

to 183,608, 148 the total paid up shares, issued by the Company. The earnings per share for the previous year has been adjusted accordingly.