

# TRAFALGAR DEVELOPMENT BANK LIMITED. 2000

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## UNAUDITED SUMMARY OF CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THREE MONTHS TO DECEMBER 31, 1999

	1999 000 's	1998 000 's
REVENUE		
Interest	85,703	80,326
Other	<u>9,955</u>	<u>10,264</u>
	<u>95,658</u>	<u>90,590</u>
EXPENSES		
Interest	41,502	38,462
Other	<u>43,065</u>	<u>40,347</u>
	<u>84,567</u>	<u>78,809</u>
PROFIT ON OPERATIONS	11,091	11,781
Provision for Doubtful Debts	(11,021)	(3,111)
Exchange Gains	<u>5,803</u>	<u>5,152</u>
PROFIT BEFORE TAXATION	<u>5,873</u>	<u>13,822</u>
* Taxation	-	(948)
PROFIT AFTER TAXATION	<u>5,873</u>	<u>12,874</u>

Minority Interest In Results Of Subsidiary	3,036	(2,759)
NET PROFIT ATTRIBUTABLE TO STOCKHOLDERS OF HOLDING COMPANY	<u>8,909</u>	<u>10,115</u>
Earnings per stock unit - in cents	0.08	0.09

\*The profits of Trafalgar Development Bank are not subject to company profits tax until December 5, 2000 when its venture capital status expires.  
Dividends paid to stockholders are nonetheless liable to taxation, as are the profits of its subsidiary, Trafalgar Commercial Bank Limited.

**TRAFALGAR DEVELOPMENT BANK LIMITED**  
**UNAUDITED SUMMARY OF CONSOLIDATED BALANCE SHEET**  
**AS AT DECEMBER 31,1999**

	1999 000's	1998 000's
<u>ASSETS</u>		
CASH RESOURCES	673,606	452,645
INVESTMENTS	300,486	406,256
LOANS & LEASES, Less provision for losses	1,539,339	1,640,183
OTHER ASSETS	359,434	327,786
	<u>2,872,865</u>	<u>2,826,870</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
CUSTOMERS' DEPOSITS	592,802	538,833
LONG TERM LOANS	1,290,886	1,237,117
OTHER LIABILITIES	430,736	482,510

STOCKHOLDERS' EQUITY	522,275	527,797
MINORITY INTEREST	<u>36,166</u>	<u>40,613</u>
	<u>2,872,865</u>	<u>2,826,870</u>

ON BEHALF OF THE BOARD  
DIRECTORS

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