

LASCELLES, deMERCADO & CO. LIMITED AND SUBSIDIARY COMPANIES

UNAUDITED STATEMENT OF CONSOLIDATED TURNOVER AND OPERATING RESULT

FOR THE SIX MONTHS ENDED MARCH 31, 2000

The Directors of Lascelles, deMercado & Co. Limited are pleased to report the consolidated unaudited results as follows:

	2000 \$000's	1999 \$000's
Turnover	<u>4,010,491</u>	<u>3,639,920</u>
Operating Profit	124,382	111,436
Share of results of associated companies	<u>1,125</u>	<u>(6,372)</u>
Profit before taxation	125,507	105,064
Taxation	<u>(23,349)</u>	<u>(25,741)</u>
Profit after taxation	102,158	79,323
Minority Interests of subsidiaries	<u>(1,216)</u>	<u>(1,159)</u>
Profit attributable to members	100,942	78,164
Earnings per ordinary stock unit	<u>105.1¢</u>	<u>80.9¢</u>

Notes:

1. There is no material change in the basis of accounting from the previous year.
 2. Turnover represents the price of goods and services sold to external customers, after deducting returns and discounts.
 3. The provision for taxation is after taking Into account tax losses brought forward.
 4. The earnings per ordinary stock unit Is computed by dividing the profit attributable to members, less gross preference dividends, by the 96,000,000 Issued and fully paid ordinary stock units.
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