

# Caribbean Cement Company Limited 2000

---

Results for the three months ended 31st March, 2000

The Directors of the Caribbean Cement Company Limited ended 31st March, 2000

	Unaudited 2000	Unaudited 1999
SALES (TONNES)	187,807	148,987
	J\$ MILLION	
TURNOVER	872,763	721,312
OPERATING PROFIT/(LOSS) AFTER CHARGING	183,965	(318,480)
DEPRECIATION	50.551	72.029
INTEREST EXPENSE	13.987	258.733
INTEREST INCOME	(4,818)	(0.094)
EXCHANGE LOSS/(GAIN)	<u>11,414</u>	<u>39,062</u>
EXCEPTIONAL ITEM	0	2,289
NET PROFIT/(LOSS) BEFORE TAX	183,985	(320,779)
DEFERRED TAXATION	(57,634)	-
NET PROFIT/(LOSS) AFTER TAX	126,331	(320,779)
	CENTS	CENTS
EARNING/(LOSS) PER STOCK UNIT	14.84	(76.01)

## NOTES

1) In 1999 the group adopted IAS 12, in accounting for deffred taxes.

In the first quarter of 1999, there was no deferred tax liability. There were no other changes in the accounting policies.

- 2) Exceptional item represents redundancy cost incurred.
  - 3) The profit of \$126,331 million is inclusive of the subsidiary companies' results. Jamaica Gypsum & Quarry ltd made an operating profit of \$11.17 million, while Rockfort Mineral Bath Complex Ltd which was sublet during the quarter suffered a loss of \$0.1 million.
  - 4) The reduction in interest expense is due to refinancing of loans and lease/purchase arrangement entered into during 1999 post acquisition period.
-