

Seprod Limited and Its Subsidiaries

Group Balance Sheet

31 December 2000

	Note	2000 \$'000	1999 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	13	630,413	606,187
Goodwill on Consolidation	14	221,962	-
Investments	15	922,457	974,901
Current Assets			
Inventories	16	293,322	193,325
Receivables less provision \$29,465,000 (1999 - \$21,311,000)	17	308,479	240,231
Associated companies		69,486	48
Taxation recoverable		39,955	133
Deposits in Government Paper		-	132,580
Cash and bank	18	18,309	11,318
		<u>729,551</u>	<u>577,635</u>
Current Liabilities			
Payables	19	186,550	165,593
Affiliates		140	572
Current portion of long term debt	22	12,753	10,087
Current portion of lease obligations	23	1,118	2,562
Dividend payable		3,396	2,961

Taxation payable	1	<u>6,451</u>	<u>13,197</u>
		<u>210,408</u>	<u>194,972</u>
Net Current Assets		<u>519,143</u>	<u>382,663</u>
		<u>2,293,975</u>	<u>1,963,751</u>
FINANCED BY			
Share Capital	20	275,412	183,608
Share Premium		44,889	44,889
Capital Reserve	21	838,841	743,856
Capital Reserve on Consolidation	14	-	33,225
Accumulated Surplus		<u>993,150</u>	<u>893,976</u>
		<u>2,152,292</u>	<u>1,899,554</u>
Long Term Debt	22	92,488	13,108
Lease Obligations	23	645	2,539
Loan from Associated Company	24	<u>48,550</u>	<u>48,550</u>
		<u>2,293,975</u>	<u>1,963,751</u>

Approved on behalf of the Board of Directors
