

SEPROD LIMITED

Balance Sheet

31 December 2000

	Note	2000 \$'000	1999 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	13	153,283	170,301
Investment in Subsidiaries		182,364	78,324
Investments	15	849,148	935,206
Current Assets			
Receivables	17	38,455	36,113
Taxation recoverable		37,953	-
Due from associated companies		69,487	48
Deposits		-	132,580
Cash and bank	18	15,944	6,035
		<u>161,839</u>	<u>174,776</u>
Current Liabilities			
Payables	19	22,502	63,512
Due to subsidiaries, net		350,345	539,791
Current portion of long term debt	22	6,784	6,634
Current portion of lease obligations	23	746	1,244
Dividends payable		3,396	2,961
		-	480
		<u>383,773</u>	<u>614,622</u>
Net Current Liabilities		<u>(221,934)</u>	<u>(439,846)</u>

		<u>962,861</u>	<u>743,985</u>
FINANCED BY			
Share Capital	20	275,412	183,608
Share Premium		44,889	44,889
Capital Reserve	21	261,888	195,760
Accumlated Surplus		<u>326,940</u>	<u>264,600</u>
		909,129	688,857
Long Term Debt	22	4,709	5,625
Lease Obligations	23	473	953
Loan from Associated Company	24	<u>48,550</u>	<u>48,550</u>
		<u>962,861</u>	<u>743,985</u>

Approved on behalf of the Board of Directors
