

Pan-Jamaican Investment Trust Limited 2000

Consolidated Statement of Changes in Equity

Year ended 31 December 2000

Note	Share	Share	Capital	Insurance and Banking	Investment	Capital	Retained	Total
	Capital \$'000	Premium \$'000	Redemption \$'000	Reserves \$'000	Reserve \$'000	Reserves \$'000	Earnings \$'000	
Balance at 1 January 1999	15,804	14,768	2,200	48,819	334,333	292,617	579,123	1,287,664
Net profit for the year	-	-	-	-	-	-	128,569	128,569
Shares issued	250	-	-	-	-	-	-	250
Loss on valuation of properties in subsidiaries and associated companies	-	-	-	-	(75,961)	-	-	(75,961)
Unrealised gain on investments (net)	-	-	-	-	8,440	-	-	8,440
Transfer to profit and loss account	-	-	-	-	(30,202)	-	-	(30,202)
Transfer to statutory banking reserves	-	-	-	5,133	-	-	(5,133)	-
Capitalisation of retained earnings	-	-	-	-	-	5,934	(5,934)	-
Other	-	-	-	-	-	(791)	-	(791)
Transfer to special reserve	-	-	-	39,394	-	-	(39,394)	-
Capital distribution paid (3 cents per stock unit)	-	-	-	-	-	-	(4,741)	(4,741)
Balance at 31 December 1999	16,054	14,768	2,200	93,346	236,610	297,760	652,490	1,313,228

Net profit for the year		-	-	-	-	-	-	208,132	208,132
Shares issued	14	1,099	149,434	-	-	-	-	-	150,533
Gain on valuation of properties in subsidiaries and associated companies		-	-	-	-	12,455	-	-	12,455
Unrealised gain on investments (net)		-	-	-	-	30,640	-	-	30,640
Transfer to profit and loss account		-	-	-	-	(23,738)	(129,102)	129,102	(23,738)
Transfer to statutory banking reserves	18	-	-	-	12,175	-	-	(8,800)	3,375
Capitalisation of retained earnings		-	-	-	-	-	2,610	(2,610)	-
Increase in investment in subsidiary		-	-	-	-	-	7,481	-	7,481
Other		-	-	-	-	-	244	-	244
Transfer to special reserve	18	-	-	-	2,551	-	-	(2,551)	-
Dividends	19	-	-	-	-	-	-	(32,966)	(32,966)
Balance at 31 December 2000		17,153	164,202	2,200	108,072	255,967	178,993	942,797	1,669,384

Statement of Changes in Equity Year ended 31 December 2000

	Note	Share Capital \$'000	Share Premium \$'000	Capital Reserves \$'000	Retained Earnings \$'000	Total \$'000
Balance at 1 January 1999		15,804	14,768	275,924	4,546	301,950
Net profit for the year		-	-	-	12,450	12,450
Shares issued		250	-	-	-	250
Capital distribution paid (3 cents per stock unit)		-	-	-	(4,741)	(4,741)
Balance at 31 December 1999		16,054	14,768	275,924	3,163	309,909
Net loss for the year		-	-	-	(97,954)	97,954
Shares issued	14	1,099	149,434	-	-	150,533
Transfer from capital reserves		-	-	(129,102)	129,102	-
Dividends	19	-	-	-	(32,966)	(32,966)
Balance at 31 December 2000		17,153	164,202	146,822	1,345	329,522