

Pan-Jamaican Investment Trust Limited 2000

Consolidated Balance Sheet

31 December 2000

	Note	2000 \$'000	1999 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	7	178,399	188,309
Goodwill	8	65,125	67,088
Investment Properties	9	1,523,959	1,495,617
Investments	10	2,185,404	1,640,411
Other Insurance and Banking Assets	11	678,241	933,698
Deferred Expenditure	12	21,016	27,636
Current Assets			
Inventories and work in progress		346,683	317,384
Receivables		173,642	157,051
Taxation recoverable		89,062	21,407
Cash and cash equivalents		<u>533,171</u>	<u>176,646</u>
		1,142,558	672,488
Current Liabilities			
Payables		309,729	352,633
Bank loans and overdrafts	13	95,512	64,982
Short term loans		28,629	-
Current maturities of long term loans	17	92,321	41,118
Taxation payable		9,153	26,413
Dividends payable		<u>24,339</u>	<u>353</u>

		<u>559,683</u>	<u>485,499</u>
Net Current Assets		<u>582,875</u>	<u>186,989</u>
		<u>5,235,019</u>	<u>4,539,748</u>
FINANCED BY			
Share Capital	14	17,153	16,054
Capital and Other Reserves		709,434	644,684
Retained Earnings		<u>942,797</u>	<u>652,490</u>
		<u>1,669,384</u>	<u>1,313,228</u>
Minority Interest		564,380	504,891
Policyholders' Funds	15	2,424,070	1,968,162
Other Insurance and Banking Liabilities	16	482,759	659,950
Long term Liabilites	17	94,426	93,517

Approved on the behalf of the Board

Richard O. Byles Director

W.G. Bryan Ewen Director

	<u>5,235,019</u>	<u>4,539,748</u>
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