

TRAFALGAR DEVELOPMENT BANK LIMITED 2000

Group Profit and Loss Account

Year ended 30 September 2000

	Note	2000 \$'000	1999 \$'000
Net interest Income and Other Revenue			
Interest on loans		242,526	269,254
Interest on investments		44,231	50,931
Income from leases		<u>36,745</u>	<u>23,380</u>
Total interest income		323,502	343,565
Interest expense		<u>(172,031)</u>	<u>(158,390)</u>
Net interest income		151,471	185,175
Foreign exchange gain		60,323	30,497
Other revenue		<u>37,616</u>	<u>36,559</u>
		<u>249,410</u>	<u>252,231</u>
Expenses			
Staff costs	3	(79,682)	(81,453)
Depreciation		(9,748)	(9,479)
Provision for losses on loans, leases, investments and other assets		(97,692)	(92,767)
Operating expenses		<u>(77,903)</u>	<u>(67,015)</u>
		<u>(265,025)</u>	<u>(250,714)</u>
(Loss)/Profit before Taxation	4	(15,615)	1,517
Taxation	5	(5)	(591)
(Loss)/Profit after Taxation		<u>(15,620)</u>	<u>926</u>

Minority interest in results of subsidiary		<u>(519)</u>	<u>260</u>
Net (Loss)/Profit Attributable to Stockholders of Holding Company	6	<u>(16,139)</u>	<u>1,186</u>
(LOSS)/EARNINGS PER STOCK UNIT	7	<u>(\$0.14)</u>	<u>\$0.01</u>

Company Profit and Loss Account

Year ended 30 September 2000

	Note	2000 \$'000	1999 \$'000
Net Interest Income and Other Revenue			
Interest on loans		158,257	159,236
Interest on investments		36,829	51,526
Income from leases		<u>117</u>	<u>1,978</u>
Total interest income		195,203	212,740
Interest expense		<u>104,823</u>	<u>(100,188)</u>
Net interest income		90,380	112,552
Foreign exchange gain		56,467	28,975
Other revenue		<u>15,621</u>	<u>14,037</u>
		<u>162,468</u>	<u>155,564</u>
Expenses			
Staff costs	3	46,055	45,204)
Depreciation		(4,571)	(3,969)
Provision for losses on loans, leases and investments		(83,587)	(71,471)
Operating expenses		<u>(44,030)</u>	<u>(33,468)</u>
		<u>(178,243)</u>	<u>(154,107)</u>
(Loss)/Profit before Taxation		<u>(15,775)</u>	<u>1,457</u>

Taxation	5	-	-
Net (Loss)/Profit		(15,775)	1,457
