

Kingston Wharves Limited 2000

Statement of Changes in Equity

Year ended 31 December 2000

	Note	Share Capital \$'000	Share Premium \$'000	Capital Reserves \$'000	Asset Replacement/ Rehabilitation and Depreciation Reserves \$'000	Retained Earnings \$'000	Total \$'000
Balance at 31 December 1998		125,055	74,401	1,798,822	19,726	280,981	2,298,985
Net interest on Asset Replacement/Rehabilitation and Depreciation reserves		-	-	-	6,947	-	6,947
Bonus shares received		-	-	395	-	-	395
Net gains not recognised in income statement		-	-	395	6,947	-	7,342
Net profit for the year	11	-	-	-	-	168,700	168,700
Bonus issue of shares	22	20,843	-	-	-	(20,843)	-
Dividends	12	-	-	-	-	(62,526)	(62,526)
Withholding tax	9(c)	-	-	-	-	(3,336)	(3,336)
Transfer to Asset Replacement/ Rehabilitation and Depreciation reserves	24	-	-	-	25,921	(25,921)	-
Transfer from capital reserves	23	-	-	(668)	-	668	-

Transfer to capital reserves	23	-	-	15,024	-	(15,024)	-
Balance at 31 December 1999		145,898	74,401	1,813,573	52,594	322,699	2,409,165
Net interest on Asset							
Replacement/Rehabilitation and							
Depreciation reserves		-	-	-	14,299	-	14,299
Net gains not recognised in							
income statement		-	-	-	14,299	-	14,299
Net profit for the year	11				-	167,091	167,091
Loss on sale of associated							
company transferred to capital							
reserves				(1,172)		1,172	-
Bonus issue of shares	22	29,179			-	(29,179)	
Dividends	12	-			-	(51,064)	(51,064)
Withholding tax	9(c)				-	(5,555)	(5,555)
Transfer to Asset Replacement/							
Rehabilitation and							
Depreciation reserves	24			-	25,919	(25,919)	
Transfer to capital reserves	23	-		18,594	-	(18,594)	-
Balance at 31 December 2000		175,077	74,401	1,830,995	92,812	360,651	2,533,936

Statement of Changes in Equity

Year ended 31 December 2000

	Note	Share Capital \$'000	Share Premium \$'000	Capital Reserves \$'000	Asset Replacement/ Rehabilitation and Depreciation Reserves \$'000	Retained Earnings \$'000	Total \$'000
Balance at 31 December 1998		125,055	74,401	1,089,469	19,726	251,331	1,559,982
Net Interest on Asset Replacement/ Rehabilitation and Depreciation Reserves		-	-	-	6,947	-	6,947
Bonus shares received	23(iii)	-	-	15,185	-	-	15,185
Net gains not recognised in income statement		-	-	15,185	6,947	-	22,132
Net profit for the year	11	-	-	-	-	108,164	108,164
Bonus issue of shares	22	20,843	-	-	-	(20,843)	-
Dividends	12	-	-	-	-	(62,526)	(62,526)
Transfer to Asset Replacement/ Rehabilitation and Depreciation Reserves	24	-	-	-	25,921	(25,921)	-
Balance at 31 December 1999		145,898	74,401	1,104,654	52,594	250,205	1,627,752
Net interest on Asset Replacement/Rehabilitation and Depreciation Reserves		-	-	-	14,299	-	14,299
Bonus shares received	23(iii)	-	-	14,330	-	-	14,330
Net gains not recognised in income statement		-	-	14,330	14,299	-	28,629
Net profit for the year	11	-	-	-	-	143,708	143,708
Bonus issue of shares	22	29,179	-	-	-	(29,179)	-

Loss on sale of associated company transferred to capital reserves				(132)		132	
Dividends	12	-	-	-	-	(51,064)	(51,064)
Transfer to Asset Replacement/ Rehabilitation and Depreciation Reserves	24	-	-	-	25,919	25,919	-
Balance at 31 December 2000		<u>175,077</u>	<u>74,401</u>	<u>1,118,852</u>	<u>92,812</u>	<u>287,883</u>	<u>1,749,025</u>
