

HARDWARE & LUMBER LTD 2000

Group Profit and Loss Account

Year ended 31 December 2000

	Note	2000	1999
		\$'000	\$'000
Turnover	3	1,365,206	1,216,599
Cost of sales		<u>987,150</u>	<u>889,145</u>
Gross Profit		378,056	327,454
Other operating income		<u>22,230</u>	<u>39,096</u>
		<u>400,286</u>	<u>366,550</u>
Administration expenses		302,241	290,807
Other operating expenses		<u>12,441</u>	<u>18,131</u>
		<u>314,682</u>	<u>308,938</u>
Operating Profit	4	85,604	57,612
Finance costs - net	6	<u>26,756</u>	<u>15,217</u>
Profit before Taxation and Extraordinary Item		58,848	42,395
Taxation	7	<u>16,229</u>	<u>9,209</u>
Profit after Taxation and before Extraordinary Item		42,619	33,186
Extraordinary item	8	<u>-</u>	<u>1,285</u>
Net Profit	9	<u>42,619</u>	<u>31,901</u>
EARNINGS PER STOCK UNIT	10		
Before extraordinary items		\$1.06	\$0.83

After extraordinary items

\$1.06

\$0.80
