

HARDWARE & LUMBER LTD 2000

Group Balance Sheet

31 December 2000

| | Note | 2000 \$'000 | 1999 \$'000 |
|----------------------------|------|----------------|----------------|
| NET ASSETS EMPLOYED | | | |
| Fixed Assets | 11 | 277,522 | 278,742 |
| Long Term Receivables | 12 | 113 | 106 |
| Trade Investments, at cost | | 24 | 24 |
| Deferred Expenditure | 13 | 360 | 887 |
| Current Assets | 15 | 487,699 | 454,932 |
| Current Liabilities | 16 | (368,739) | (337,751) |
| Net Current Assets | | <u>118,960</u> | <u>117,181</u> |
| | | <u>396,979</u> | <u>396,940</u> |
| FINANCED BY | | | |
| Share Capital | 17 | 20,000 | 20,000 |
| Reserves | | <u>372,851</u> | <u>350,172</u> |
| | | 392,851 | 370,172 |
| Long Term Loans | 18 | 2,352 | 23,728 |
| Net Obligations Under | | | |
| Finance Leases | 20 | 1,476 | - |
| Holding Company and | | | |
| Fellow Subsidiaries | 14 | <u>300</u> | <u>3,040</u> |
| | | <u>396,979</u> | <u>396,940</u> |

Approved on behalf of the Board

Richard O. Byles Director

A. Anthony Holness Director
