

The Gleaner Company Limited.

GROUP PROFIT AND LOSS ACCOUNT

Year ended December 31, 2000

	NOTES	2000 \$ (000)	1999 \$ (000)
Revenue	12	1,744,545	1,664,267
Cost of sales		<u>(996,596)</u>	<u>(916,404)</u>
Gross profit		747,949	747,863
Other operating income		<u>147,255</u>	<u>103,923</u>
		<u>895,204</u>	<u>851,786</u>
Distribution costs		(256,634)	(213,018)
Administrative expenses		(249,239)	(244,919)
Other operating expenses		<u>(163,010)</u>	<u>(154,974)</u>
Profit from operations	13	226,321	238,875
Finance cost		(17,528)	(3,635)
Share of profit in associated companies	2 (e)	3,301	4,394
Exceptional items	14	<u>43,291</u>	<u>(6,336)</u>
Profit before taxation		255,385	233,298
Taxation	15	(66,247)	(48,491)
Profit after tax attributable to stockholders of the company		<u>189,138</u>	<u>184,807</u>
Dealt with in the financial statements of:			

The company	151,892	169,870
Subsidiary companies	35,223	11,515
Associated companies	<u>2,023</u>	<u>3,422</u>

Earnings per stock unit on profit after taxation attributable to the stockholders of the company	17	27. 10c	26.5c
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The accompanying notes form an integral part of the financial statements.
