

# The Gleaner Company Limited.

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## BALANCE SHEETS

December 31, 2000

	NOTES	GROUP		COMPANY	
		2000	1999	2000	1999
		\$ (000)	\$ (000)	\$ (000)	\$ (000)
Non-current assets					
Property, plant and equipment	3	349,752	348,244	306,168	308,200
Long-term receivable	4	1,209	544	1,112	289
Investments	7/18	<u>66,739</u>	<u>24,038</u>	<u>60,821</u>	<u>19,699</u>
		<u>417,700</u>	<u>372,806</u>	<u>368,101</u>	<u>328,188</u>
Current assets					
Cash and cash equivalents		371,147	198,179	350,052	164,177
Trade and other receivables		302,963	262,914	309,741	269,763
Prepayments		6,745	5,079	6,235	4,684
Inventories and Goods in transit	8	148,036	129,178	32,938	23,567
Securities purchased under agreements for resale		<u>238,766</u>	<u>282,798</u>	<u>146,306</u>	<u>245,849</u>
		<u>1,067,657</u>	<u>878,148</u>	<u>845,272</u>	<u>708,040</u>
Current liabilities					
Bank overdraft		1,081	1,753	1,081	-
Trade and other payables		280,651	198,500	198,758	134,787
Taxation		35,284	30,561	24,434	24,656

Current portion of long-term liabilities	9	8,917	10,448	8,917	10,014
Deferred income		<u>3,827</u>	<u>4,032</u>	<u>-</u>	<u>-</u>
		<u>329,760</u>	<u>245,294</u>	<u>233,190</u>	<u>169,457</u>
Working capital		<u>737,897</u>	<u>632,854</u>	<u>612,082</u>	<u>538,583</u>
Net assets		<u>1,155,597</u>	<u>1,005,660</u>	<u>980,183</u>	<u>866,771</u>
Financed by:					
Shareholders' Equity					
Share capital	10	349,397	262,048	349,397	262,048
Capital reserves	11	251,464	210,275	200,316	177,799
Unappropriated profits		<u>528,138</u>	<u>506,968</u>	<u>403,872</u>	<u>400,555</u>
		<u>1,128,999</u>	<u>979,291</u>	<u>953,585</u>	<u>840,402</u>
Non-current Liabilities					
Long-term liabilities	9	13,393	13,819	13,393	13,819
Deferred taxation		<u>13,205</u>	<u>12,550</u>	<u>13,205</u>	<u>12,550</u>
		<u>26,598</u>	<u>26,369</u>	<u>26,598</u>	<u>26,369</u>
		<u>1,155,597</u>	<u>1,005,660</u>	<u>980,183</u>	<u>866,771</u>

Hon. O. F. Clarke, O.J. - Chairman and Managing Director

C.S. Roberts - Financial Manager / Director

The accompanying notes form an integral part of the financial statements.

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