

Grace, Kennedy & Company Limited 2000

Company Balance Sheet

31 December 2000

	Note	2000 \$'000	1999 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	3	166,347	197,755
Investments	4	1,881,165	1,424,589
Long Term Receivables	5	<u>170,892</u>	<u>320,744</u>
Current Assets			
Inventories	6	439,751	652,364
Receivables	7	757,324	692,468
Long term receivables - Current portion	5	-	4,367
Taxation recoverable		193,021	172,983
Cash and short term investment	8	<u>1,747,817</u>	<u>1,471,950</u>
		<u>3,137,913</u>	<u>2,994,132</u>
Current Liabilities			
Payables; Subsidiaries	9	1,336,091	1,417,956
Bank and short term loans	10	691,396	473,625
Long term liabilities - Current portion	15	<u>2,698</u>	<u>61,664</u>
		<u>2,803,527</u>	<u>2,637,186</u>

Net Current Assets		<u>334,386</u>	<u>356,946</u>
		<u>2,552,790</u>	<u>2,300,034</u>
FINANCED BY			
Share Capital	12	216,588	180,491
Capital Reserve	13	1,162,339	952,016
Retained Earnings		<u>623,138</u>	<u>610,938</u>
		<u>2,002,065</u>	<u>1,743,445</u>
Long Term Liabilities	15	<u>550,725</u>	<u>556,589</u>
		<u>2,552,790</u>	<u>2,300,034</u>

On behalf of the Board

D R Orane Chairman D G Wehby Finance Director

