

Grace, Kennedy & Company Limited 2000

Consolidated Balance Sheet

31 December 2000

	Note	2000 \$ '000	1999 \$ '000
NET ASSETS EMPLOYED			
Fixed Assets	3	1,741,054	1,599,823
Investments	4	2,393,993	1,750,543
Long Term Receivables	5	24,012	173,149
Current Assets			
Inventories	6	1,302,300	1,518,174
Receivables	7	2,204,753	1,965,097
Long term receivables - Current portion	5	9,267	13,753
Taxation recoverable		280,846	211,670
Cash and short term investments	8	3,200,432	2,767,590
		6,997,598	6,476,284
Current Liabilities			
Payables	9	3,676,683	3,421,516
Bank and short term loans	10	1,040,913	955,807
Long term liabilities - Current portion	15	90,796	136,705
Deposits		68,009	68,331
Taxation		146,271	155,822

			<u>5,022,672</u>	<u>4,738,181</u>
Net Current Assets			1,974,926	1,738,103
Trade Marks	11		991	1,501
			<u>6,134,976</u>	<u>5,263,119</u>
FINANCED BY				
Share Capital	12		216,588	180,491
Capital Reserve	13		2,380,861	2,001,798
Reserve Fund			42,714	11,088
Retained Earnings			2,263,654	1,961,119
Translation Gains			<u>500,958</u>	<u>363,101</u>
			5,404,775	4,517,597
Minority Interest			129,374	111,387
Deferred Liabilities	14		-	4,440
Long Term Liabilities	15		<u>600,827</u>	<u>629,695</u>
			<u>6,134,976</u>	<u>5,263,119</u>

On behalf of the Board

D R Orane Chairman

D G Wehby Finance Director
