

Grace, Kennedy & Company Limited 2000

Consolidated Statement of Cash Flows

Year ended 31 December 2000

	2000 \$'000	1999 \$'000
SOURCES/(USES) OF CASH:		
Operating Activities (Note 26)	957,867	590,666
Financing Activities		
Long term receivables, net	153,623	62,453
Long term loans received	449,313	586,606
Long term loans repaid	(552,212)	(262,451)
Minority interest	(30,915)	(67,525)
Withholding tax	(5,440)	(5,117)
Dividends	(90,246)	(81,221)
	<u>(75,877)</u>	<u>107,839</u>
Investing Activities		
Additions to fixed assets	(276,826)	(476,536)
Proceeds from disposal of fixed assets	22,771	42,604
Additions to investments	(981,221)	(248,524)
Proceeds from sale of investments	664,062	175,692
Excess of net assets acquired over cost of investments in subsidiaries	3,532	21,225
	<u>(567,682)</u>	<u>(485,539)</u>
Increase in cash and cash equivalents	314,308	212,966
Cash and cash equivalents at beginning of year	1,743,452	1,514,906
Exchange and translation gains on net foreign cash balances	33,750	15,580
CASH AND CASH EQUIVALENTS AT END OF YEAR	2,091,510	1,743,452
