

Grace, Kennedy & Company Limited 2000

Consolidated Statement of Changes in Equity

Year ended 31 December 2000

	Note	No. of Shares '000	Share Capital '000	Capital Reserve '000	Retained Earnings '000	Other Reserves '000	Total '000
Balance at 1 January 1999		180,491	180,491	1,806,872	1,660,996	334,438	3,982,797
Net gains/(losses) not recognised in the profit and loss account:							
Foreign currency translation adjustments		-	-	-	-	33,826	33,826
Revaluation surplus		-	-	(28,664)	-	-	(28,664)
Offset of excess of net assets acquired over cost of investment in subsidiaries		-	-	17,776	-	-	17,776
Total		-	-	(10,888)	-	33,826	22,938
Net profit	23	-	-	-	587,011	-	587,011
Par value of bonus shares received		-	-	-	11,189	-	11,189
Transfers between reserves	13(a)	-	-	205,814	(211,739)	5,925	-
Dividends	24	-	-	-	(81,221)	-	(81,221)

Withholding tax	22(b)	-	-	-	(5,117)	-	(5,117)
Balance at 31 December 1999		<u>180,491</u>	<u>180,491</u>	<u>2,001,798</u>	<u>1,961,119</u>	<u>374,189</u>	<u>4,517,597</u>
Net gains not recognised in the profit and loss account:							
Foreign currency translation adjustments		-	-	-	-	137,857	137,857
Revaluation surplus	-	-	-	123,482	-	-	123,482
Total	-	-	-	123,482	-	137,857	261,339
Net profit	23	-	-	-	721,519	-	721,519
Issue of shares		36,097	36,097	-	(36,097)	-	-
Par value of bonus shares received		-	-	-	6	-	6
Transfers between reserves	13(a)	-	-	255,581	(287,207)	31,626	-
Dividends	24	-	-	-	(90,246)	-	(90,246)
Withholding tax	22(b)	-	-	-	(5,440)	-	(5,440)
Balance at 31 December 2000		<u>216,588</u>	<u>216,588</u>	<u>2,380,861</u>	<u>2,263,654</u>	<u>543,672</u>	<u>5,404,775</u>

Company Consolidated Statement of Changes in Equity

Year ended 31 December 2000

	Note	No. of Shares '000	Share Capital '000	Capital Reserve '000	Retained Earnings '000	Total '000
Balance at January 1999		180,491	180,491	756,350	467,184	1,404,025
Net profit	23	-	-	-	229,461	229,461
Par value of bonus shares received				-	191,180	191,180

Transfers between reserves	13(a)	-	-	195,666	(195,666)	-
Dividends	24	-	-	-	(81,221)	(81,221)
Balance at 31 December 1999		<u>180,491</u>	<u>180,491</u>	<u>952,016</u>	<u>610,938</u>	<u>1,743,445</u>
Net profit	23	-	-	-	144,064	144,064
Issue of shares		36,097	36,097	-	(36,097)	-
Par value of bonus shares received	-		-	-	204,802	204,802
Transfers between reserves	13(a)	-	-	210,323	(210,323)	-
Dividends	24	-	-	-	(90,246)	(90,246)
Balance at 31 December 2000		<u>216,588</u>	<u>216,588</u>	<u>1,162,339</u>	<u>623,138</u>	<u>2,002,065</u>
