

# Guardian Holdings Limited

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## Consolidated Balance Sheet

31 December 2000

	Notes	2000 \$'000	1999 \$'000 Restated
Assets			
Non-Current Assets			
Property, plant and equipment	1	123,818	43,392
Investment in associated companies	2	555,549	253,267
Investments	3	3,046,751	1,639,010
Pension plan assets	4	81,490	64,297
Value to shareholders' of in-force long term business	5	282,887	110,051
Goodwill	6	663,410	96,943
		<u>4,753,905</u>	<u>2,206,960</u>
Current Assets	7	992,588	512,623
Total Assets		<u>5,746,493</u>	<u>2,719,583</u>
Equity And Liabilities			
Shareholders' Equity			
Share capital	8	37,766	36,422
Reserves	9	208,373	397,482
Retained earnings		<u>379,773</u>	<u>247,593</u>
		<u>625,912</u>	<u>681,497</u>
Minority Interest		<u>642,705</u>	<u>-</u>
Non-Current Liabilities			
Medium term debt	10	310,421	162,551
Deferred tax	11	17,625	14,767

Insurance funds	12	<u>3,179,087</u>	<u>1,581,722</u>
		3,507,133	1,759,040
Current Liabilities	13	<u>970,743</u>	<u>279,046</u>
Total Liabilities		<u>4,477,876</u>	<u>2,038,086</u>
Total Equity And Liabilities		<u>5,746,493</u>	<u>2,719,583</u>

The attached statements and notes set out hereafter form an integral part of these financial statements.

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