

FIRST LIFE INSURANCE COMPANY 2000

Balance Sheet

31 December 2000

	Note	2000 \$'000	1999 \$'000
Fixed Assets	9	31,351	31,483
Goodwill	10	65,125	67,088
Investment in Subsidiaries and Associated Companies	11	1,679,537	1,480,523
Investments	12	2,419,397	1,929,039
Other Assets	13	376,998	310,772
Due from Holding Company and Subsidiaries	20	41,430	-
		<u>4,613,838</u>	<u>3,818,905</u>
LIABILITIES AND SHAREHOLDERS' FUNDS			
Shareholders' Funds			
Share capital	14	300,000	300,000
Share premium	15	49,723	49,723
Capital redemption reserve	16	3,000	3,000
Special reserve	17	103,686	100,206
Investment reserve		482,582	386,203
Retained earnings		<u>1,021,986</u>	<u>868,324</u>
		<u>1,960,977</u>	<u>1,707,456</u>
Policyholders' Funds			
Reserve for future policyholders' benefits	19	1,024,025	894,169
Deposit administration funds		828,670	651,652
Pooled pension funds		553,922	405,442
Carib investment fund		442	594
Policy dividends on deposit		<u>17,011</u>	<u>16,305</u>

Due to Holding Company and Subsidiaries	20	2,424,070	1,968,162
Long Term Loans	21	-	5,180
Other Liabilities	22	32,590	16,386
		196,201	121,721
W. G Bryan Ewen	Director		
Richard O. Byles	Director		
		<u>4,613,838</u>	<u>3,818,905</u>
