

Courts (Jamaica) Limited 2000

Notice of Annual General Meeting

Notice is hereby given that the thirty first annual general meeting of Courts (Jamaica) Limited will be held at Courts, Constant Spring store, 29 Constant Spring Road, Kingston 10 on Thursday 21st September 2000 at 2.30 p.m. to consider and, if thought fit, to pass the following resolutions:

- (1) "That the accounts for the year ended 31st March 2000 and reports of the directors and auditors circulated with the notice of the meeting be and are hereby adopted."
- (2) "That the directors' fees charged in the accounts for the year to 31st March 2000 be and are hereby approved."
- (3) "That the Authorised Share Capital of the company be and is hereby increased from \$240,000,000 to \$480,000,000 by the creation of 480,000,000 new ordinary shares of 50 cents each, such shares to rank pari passu with the existing ordinary capital of the company, and that all unissued share capital of the company which shall hereafter from time to time be issued in the form of ordinary shares, as soon as the same shall be issued and fully paid up, shall be converted into ordinary stock transferable in units of 50 cents each."
- (4) "That on the recommendation of the Directors, and Pursuant to article 136 of the Articles of Association of the company, it is desirable to capitalise the sum of \$239,712,370 standing to the credit of retained reserves and accordingly that the same be set free for distribution amongst the members on condition that the same shall not be paid in cash but be applied in paying up in full unissued shares of the company and to be allotted and issued as fully paid up to and amongst the members of the company in the proportion of one 50 cent par value ordinary share for every one 50 cent ordinary stock unit held by each member on record at the close of business on 5th October 2000 excluding fractions of new shares which fractions shall be rounded up or down as the case may require to the nearest whole number of shares to which the members shall be entitled; and that the 479,424,740 ordinary 50 cent shares so issued be converted into ordinary stock transferable in units of 50 cents each and shall rank for all dividends paid subsequent to 22nd September 2000."

- (5) "That a final dividend of 1.75 cents per share, less income tax be paid, making together with the interim dividend a total of 3.05 cents in respect of the year ended 31st March 2000. The final dividend if approved, will be paid on 27th October 2000 to registered shareholders as at the 13th October 2000."
- (6) "That Mr. Richard W.T. Coe be and is hereby re-elected a director of the company.'
- (7) "That Mr. Robert C. Humphries be and is hereby re-elected a director of the company."
- (8) "That Mr. R. Gordon Walker be and is hereby re-elected a director of the company."
- (9) "That Mrs. Elaine Manning be and is hereby re-elected a director of the company."
- (10) "That Mr. Peter Thomson be and is hereby re-elected a director of the company."
- (11) "That Mr. Adam Gorvy be and is hereby re-elected a director of the company."
- (12) "That the directors be authorised to fix the remuneration of the auditors or to determine the way it should be fixed for the period ending with the conclusion of the next annual general meeting."

By Order of the Board

Dennis Harris, Secretary
